2. *Computerisation*:

The Rationalisation Scheme for Clerical and Subordinate staff provides that the Managing Director may after consultation with Unions introduce mechanisation to the extent necessary for precise working, without effecting retrenchment, including the introduction of microprocessors at the various offices as may be necessary for timely generation and speedy processing of the date for management information and effective control. Accordingly, Memorandum of Understanding (MOU) were signed with five of the six Unions in the industry in 1986. The MOU provided for use of microprocessors for generation of statements and date for under writing, claims and accounting purposes. The MOU is due for review.

Management now proposes to extend use of computers in phases to all operations. The long term goal is to put operations—both front office and back office on computers and make use of computers as an integral facility in the industry, as deemed appropriate by Management in terms of nature, scope and time.

While final decision would like with Management, the consultative process would be worked out to comply with the provisions in the Rationalisation Scheme with regard to computerisation and MOU. The consultative process would be extended to other cadres of employees also.

Management will spell out details the programmes as and when initiated and the Association would fully cooperate with Management in their successful implementation.

The Management assures that there shall be no retrenchment due to the implementation of the Scheme of Computerisation in GIC and its Subsidiary Companies. Further, the Corporation and Subsidiary Companies assure that while there would be need for redeployment of staff there will not be any transfer of employees out of town on this count and that appropriate training will be provided to the employees so deployed?

3. *Advance Increment*:

The Corporation and Subsidiary Companies agree to grant to all the employees in Class III and Class IV one advance increment in the scale of pay in which they are borne as on 1-11-1993. Emplayees on probation on 1-11-1993 will get this advance increment one year after their confirmation. There shall be no change in the date of annual Normal Grade Increment because of the grant of this advance increment. Employees who have reached the maximum of the scale or who are in receipt of Stagnation Increments as on 1-11-1993 will draw a fixed personal Allowance from 1-11-1993 which shall be equivalent to one increment at the last stage in the scale in which they were borne on 1-11-1993 plus Dearness Allowance payable thereon as on that date together with the difference in House Rent Allowance, if any, that may be payable on account of the release of additional increment. This additional increment shall also rank for superannuation benefits. Detailed administrative instructions will be worked out in line with the scheme as may be finalised by IBA.

The Association agrees to co-apperate with the Management fully to promote industrial harmony and better customer service.

**Inquiry into the working of Calcutta Stock Exchange**

107. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a team from the Securities and Exchange Board of India conducted an inquiry into the affairs of Calcutta Stock Ex-

change and found serious irregularities and deficiencies in the working of the Exchange;

(b) what are the details of those deficiencies and irregularities and the steps taken by Government to streamline the functioning of stock exchange; and

(c) whether Government have formulated any action plan in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) A team from the Securities and Exchange Board of India (SEBI) conducted an enquiry into the affairs of the Calcutta Stock Exchange during April, 94 and found various irregularities and deficiencies in the management and functioning of the Exchange.

(b) The important irregularities and deficiencies noticed by the Enquiry Team related to the arbitrary and discriminatory policy in regard to disposa of membership applications, non-maintenance of proper records of arbitration proceedings, lack of mechanisms to monitor the implementation of arbitration awards, failure on the part of the Exchange to take action against members who had defaulted by not maintaining the required amount of security deposits, ineffectiveness in the collection of margin money, and implementation of restrictions on trading in securities. The required follow-up action on the Enquiry Report is being taken by SEBI and not by the Government.

(c) Does not arise in view of reply of part (b) above.

**Payment of D.A. instalment to Government Pensioners**

108. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the orders for the grant of an additional instalment of DA to the Central Government Pensionrs w.e.f. 1st January, 1994 were not issued till the 20th April, 1994;

(b) the date on which the orders for the grant of this instalment to the employees were issued; and

(c) the reasons for delaying the issuing of orders for the pensioners?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b): Orders regarding grant of additional Dearness Relief w.e.f. 1.1.1994 were issued for Central Government Pensioners on 4-4-1994. Orders for grant of additional instalment of Dearness Allowance to Central Government employees were issued on 29-3-1994.

(c) Doesn't arise in view of reply to (a) & (b) above.

**Customs check of containers Trading Houses a their Factory premises**

109. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have decided to allow super star trading houses, star trading houses and trading houses to unload their import containers in their factory premises for the purpose of customs check; and

(b) if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) As a measure of facilitation, super star trading houses, star trading houses and trading houses who are manufacturer importers are allowed, upon request, to destuff the